

Consolidated Balance Sheet

31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	885	1,572
Investment properties	14	13,420	20,270
Interests in associates	16	—	352,116
Investments in securities	17	38,825	28,384
Loan to an investee company	18	40,000	—
Loans receivable	20	1,725	—
		<u>94,855</u>	<u>402,342</u>
CURRENT ASSETS			
Amount due from an associate	16	—	217
Investments in securities	17	58,902	51,636
Properties held for sale	19	120	120
Loans receivable	20	122,563	62,331
Prepayments, deposits and other receivables		7,902	20,933
Cash and bank balances		743	560
		<u>190,230</u>	<u>135,797</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		37,177	13,080
Deposits for convertible notes	21	75,000	—
Interest-bearing bank and other borrowings	22	906	408,878
Tax payable		225	199
		<u>113,308</u>	<u>422,157</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>76,922</u>	<u>(286,360)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,777</u>	<u>115,982</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	22	2,683	—
		<u>169,094</u>	<u>115,982</u>
CAPITAL AND RESERVES			
Issued capital	23	22,440	15,567
Reserves	25(a)	146,654	100,415
		<u>169,094</u>	<u>115,982</u>

Poon Chi Wan
Director

Kwong Kai Sing, Benny
Director