



# Balance Sheet

31 March 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	15	<b>245,016</b>	123,261
Investments in securities	17	<b>—</b>	2,834
		<hr/>	<hr/>
		<b>245,016</b>	126,095
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Investments in securities	17	<b>—</b>	18,812
Properties held for sale	19	<b>120</b>	120
Other receivables		<b>326</b>	7,529
Cash and bank balances		<b>101</b>	522
		<hr/>	<hr/>
		<b>547</b>	26,983
		<hr/>	<hr/>
<b>CURRENT LIABILITIES</b>			
Other payables and accrued liabilities		<b>6,678</b>	2,866
Deposits for convertible notes	21	<b>75,000</b>	—
Interest-bearing bank and other borrowings	22	<b>—</b>	7,482
		<hr/>	<hr/>
		<b>81,678</b>	10,348
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<b>(81,131)</b>	16,635
		<hr/>	<hr/>
		<b>163,885</b>	142,730
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Issued capital	23	<b>22,440</b>	15,567
Reserves	25(b)	<b>141,445</b>	127,163
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		<b>163,885</b>	142,730
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**Poon Chi Wan**  
*Director*

**Kwong Kai Sing, Benny**  
*Director*