

Five Year Financial Summary

The following table summarises the results, assets, liabilities and minority interests of the Group for the last five financial years, as extracted from the published audited financial statements and reclassified as appropriate.

RESULTS

	2004 HK\$'000	Year ended 31 March			
		2003 HK\$'000 (Restated)*	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
TURNOVER					
Continuing operations	80,307	53,546	5,035	15,326	8,451
Discontinued operations	—	—	—	23,335	98,457
	<u>80,307</u>	<u>53,546</u>	<u>5,035</u>	<u>38,661</u>	<u>106,908</u>
LOSS FROM OPERATING ACTIVITIES					
Continuing operations	(12,813)	(5,739)	(206,123)	(288,826)	(180,388)
Discontinued operations	—	—	—	(20,105)	(197,054)
	<u>(12,813)</u>	<u>(5,739)</u>	<u>(206,123)</u>	<u>(308,931)</u>	<u>(377,442)</u>
Finance costs	(7,411)	(23,538)	(28,539)	(54,499)	(79,038)
Share of profits and losses of associates	—	—	(2,933)	(1,499)	2,011
	<u>(7,411)</u>	<u>(23,538)</u>	<u>(28,539)</u>	<u>(54,499)</u>	<u>(79,038)</u>
LOSS BEFORE TAX	(20,224)	(29,277)	(237,595)	(364,929)	(454,469)
Tax	(31)	(10)	(478)	(1,767)	(1,745)
	<u>(31)</u>	<u>(10)</u>	<u>(478)</u>	<u>(1,767)</u>	<u>(1,745)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	(20,255)	(29,287)	(238,073)	(366,696)	(456,214)
	<u>(20,255)</u>	<u>(29,287)</u>	<u>(238,073)</u>	<u>(366,696)</u>	<u>(456,214)</u>

* Details of the restatement of certain comparative amounts are set out in note 5 to the financial statements.

ASSETS, LIABILITIES AND MINORITY INTERESTS

	As at 31 March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
FIXED ASSETS	885	1,572	1,608	3,199	484,978
INVESTMENT PROPERTIES	13,420	20,270	—	—	334,353
PROPERTIES UNDER DEVELOPMENT	—	—	—	—	650,694
LONG TERM INVESTMENTS	78,825	—	—	—	—
LONG TERM LOAN RECEIVABLE	1,725	—	—	—	—
INTERESTS IN ASSOCIATES	—	352,116	339,139	300,803	256,203
INVESTMENTS IN SECURITIES	—	28,384	30,125	6,000	6,000
NET CURRENT ASSETS/ (LIABILITIES)	76,922	(286,360)	(343,996)	161,285	(1,285,361)
LONG TERM LOANS AND PAYABLES	(2,683)	—	—	(293,443)	(243,599)
LONG TERM LOAN FROM A MINORITY SHAREHOLDER OF A SUBSIDIARY	—	—	—	—	(21,000)
	169,094	115,982	26,876	177,844	182,268