



CORPORATE PROFILE



Collections of Bel-Air clubhouse:
Diamond Cut Crystal Vase
by M.Benito

On May 10, 2004, property interests held by the PCCW Infrastructure division of PCCW Limited (“PCCW”, SEHK: 0008) were transferred to Dong Fang Gas Holdings Limited, an investment holding company listed on The Stock Exchange of Hong Kong Limited. The company was subsequently renamed Pacific Century Premium Developments Limited (“PCPD”, SEHK: 0432).

PCPD is now principally engaged in the development and management of property and infrastructure and owns an investment portfolio of premium-grade buildings including PCCW Tower in Hong Kong and Pacific Century Place in Beijing.

Majority-owned by PCCW, PCPD Group holds the development rights for the Cyberport project, which is owned by the Government of the Hong Kong Special Administrative Region and includes the Bel-Air complex of prestige accommodation.

PCPD also holds certain rights to join with PCCW to redevelop telephone exchange buildings belonging to PCCW Group. These properties are currently being considered as a source of residential and commercial re-development projects.

In addition, PCPD contains a division specializing in property management, facilities management, asset management and corporate services in Hong Kong and beyond.

Subsidiaries in the PCPD Group hold interests in a building materials business and natural gas projects, which were the main businesses of the Company prior to the acquisition of property interests from PCCW. 