

BOARD OF DIRECTORS



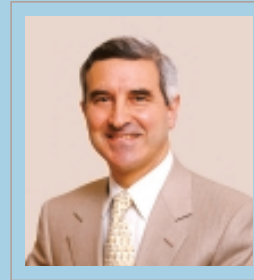
LI Tzar Kai, Richard
Chairman



YUEN Tin Fan, Francis
Deputy Chairman



LEE Chi Hong, Robert
*Executive Director and
Chief Executive Officer*



Alexander Anthony ARENA
Executive Director



Hubert CHAK
Executive Director



BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

LI Tzar Kai, Richard

Chairman

Aged 37, is chairman of Pacific Century Premium Developments Limited (PCPD) and chairman of PCPD's Executive Committee. He is also chairman of PCCW Limited, chairman and chief executive of the Pacific Century Group and chairman of Singapore-based Pacific Century Regional Developments Limited.

Mr Li is a governor of the World Economic Forum for Information Technologies and Telecommunications, and a member of the Center for Strategic and International Studies' International Councillors' Group in Washington, DC.

In addition, Mr Li is also a member of the United Nations Information and Communication Technology Advisory Group.

YUEN Tin Fan, Francis

Deputy Chairman

Aged 51, is deputy chairman of PCPD and deputy chairman of PCPD's Executive Committee. He joined the Pacific Century Group in 1996 as deputy chairman and is currently a deputy chairman of PCCW Limited. He is also a member of PCCW's Executive Committee and chairman of Pacific Century Insurance Holdings Limited.

From 1988 to 1991, Mr Yuen was chief executive of The Stock Exchange of Hong Kong Limited. He was also a founding director of Hong Kong Securities Clearing Company Limited. He served from 1992 to 1994 as a member of NASDAQ's International Markets Advisory Board in the United States.

Mr Yuen served as managing director of Citicorp Scrimgeour Vickers Hong Kong Limited in October 1986 and was appointed to the firm's main board in London in 1987. He worked for Wardley, a merchant bank, from 1977 to 1985.

Mr Yuen is chairman of the Board of Trustees of the Hong Kong Centre for Economic Research, a member of the Shanghai People's Political Consultative Committee and a member of the Board of Trustees of Shanghai's Fudan University.

He received a Bachelor of Arts degree in economics at the University of Chicago and is currently a member of its Board of Trustees.

LEE Chi Hong, Robert

Executive Director and Chief Executive Officer

Aged 53, is an executive director and chief executive officer of PCPD and a member of PCPD's Executive Committee. He joined PCCW Limited on August 19, 2002, and is an executive director of PCCW and a member of PCCW's Executive Committee.

Mr Lee was previously an executive director of Sino Land Company Limited, where his responsibilities included sales, finance, acquisitions, investor relations, marketing and property management.

Prior to joining Sino Land, Mr Lee was a senior partner at Deacons in Hong Kong, where he specialized in banking, property development, corporate finance and dispute resolution in Hong Kong and mainland China. Before that, Mr Lee was a solicitor with the London firm of Pritchard Englefield & Tobin. He was enrolled as a solicitor in the UK in 1979 and was admitted as a solicitor in Hong Kong in 1980. Mr Lee became a Notary Public in Hong Kong in 1991.

Mr Lee served as a member of the panel of arbitrators at the China International Economic and Trade Arbitration Commission of the China Council for the Promotion of International Trade in Beijing.

Mr Lee graduated from Cornell University in 1975 with a bachelor's degree in Political Science.

Alexander Anthony ARENA

Executive Director

Aged 53, is an executive director of PCPD and a member of PCPD's Executive Committee. He is also an executive director of PCCW Limited, deputy chairman of PCCW's Executive Committee, group chief financial officer of PCCW, a director of Pacific Century Regional Developments Limited and a director of Pacific Century Insurance Holdings Limited.

Prior to joining the Pacific Century Group in 1998, Mr Arena was a Special Policy Adviser to the Government from 1997. From 1993 to 1997, he was director-general of telecommunications at the Office of the Telecommunications Authority of Hong Kong, as well as a member of the Broadcasting Authority.

Before becoming director-general, Mr Arena was recruited to plan a reform program for the liberalization of Hong Kong's telecommunications sector. Prior to his appointment to the Government, he was an inaugural member of the Australian Telecommunications Authority, which he served for four years.

Mr Arena has had an extensive career in public administration, specializing in high technology and infrastructure industries. From radio/communications engineer to public policy maker, his experience spans such diverse areas as the commercialization of government-owned business enterprises and deregulation in the aviation, transport, telecommunications and postal industries.

Mr Arena graduated at the University of New South Wales, Australia, with a bachelor's degree in electrical engineering. His Master of Business Administration degree was completed at Australia's Melbourne University and he is a Fellow of the Hong Kong Institution of Engineers.

Hubert CHAK

Executive Director

Aged 43, is an executive director of PCPD and a member of PCPD's Executive Committee.

He joined PCCW Limited in October 1999 and is currently PCCW's company secretary and director of mergers and acquisitions. Mr Chak has extensive experience in corporate finance transactions and previously worked for a number of international investment banks, as well as a well-known CPA firm in Hong Kong.

Mr Chak graduated at Cardiff University in the United Kingdom and holds a Master of Business Administration degree and a Bachelor of Science degree in Mechanical Engineering.

NON-EXECUTIVE DIRECTORS

Ronald James BLAKE, OBE, JP, aged 70, is an independent non-executive director of PCPD.

He was a senior director with the Kowloon-Canton Railway Corporation ("KCRC") until January 2004, and was responsible for supervising KCRC's HK\$75 billion railway expansion programs.

Before joining KCRC in 1997, he was secretary for works for the Hong Kong Government between 1991 and 1995, overseeing the implementation of the Airport Core Programme and the harbor wing extension of the Hong Kong Conference and Exhibition Centre. Before that,

he served with Paul Y. Construction Limited and was engaged in civil engineering and building contracting.

Mr Blake began his career in the United Kingdom as a civil/structural engineer with Boulton and Paul, and later joined Scott Wilson Kirkpatrick & Partners in 1965.

Mr Blake qualified as a Chartered Engineer in 1960 and was awarded the Institution of Civil Engineers Gold Medal in 1997. He was President of the Hong Kong Institution of Engineers between 1991 and 1992 and later became President of the Federation of Engineering Institutions of South East Asia and the Pacific (FEISEAP), which he served as a member of the Executive for three years.

TSANG Link Carl, Brian, aged 40, is an independent non-executive director of PCPD.

He is a practising solicitor in Hong Kong and a partner of the Hong Kong law firm of Iu, Lai & Li. He graduated from King's College, London with a LLB degree in 1985. Mr Tsang has also been admitted to practise law in England and Wales, as well as in Singapore, New South Wales, Queensland and the Australian Capital Territories. He is a non-executive director of several other companies listed on the Main Board, and the GEM Board, of The Stock Exchange of Hong Kong Limited.

BOARD OF DIRECTORS

Prof WONG Yue Chim Richard, SBS, JP, aged 52, is an independent non-executive director of PCPD and chairman of the Audit Committee of PCPD.

Prof Wong graduated from the University of Chicago with Bachelor's and Master's Degrees and a Doctorate in Economics. He is Dean of the Faculty of Business and Economics, and Chair of Economics, at The University of Hong Kong. Prof Wong has been active in advancing economic research on policy issues in Hong Kong and other parts of China through his work as founding Director of both the Hong Kong Centre for Economic Research and the Hong Kong Institute of Economics and Business Strategy. He was awarded the Silver Bauhinia Star in 1999 by the Government of the Hong Kong Special Administrative Region for his contribution to education, housing, industry and technology development. He was appointed Justice of the Peace in July 2000.

Prof Wong is an independent non-executive director of Pacific Century Insurance Holdings Limited and a member of the Managing Board of the Kowloon-Canton Railway Corporation. He is also an independent non-executive director of Great Eagle Holdings Limited, Industrial and Commercial Bank of China (Asia) Limited, CK Life Sciences Int'l., (Holdings) Inc. and Orient Overseas (International) Limited.

Dr Allan ZEMAN, GBS, JP, aged 56, is a non-executive director of PCPD.

After spending more than 34 years in Hong Kong, he has established business interests here and overseas that include property development, entertainment and public relations. This is in addition to his interests in Li & Fung Limited, a listed company in Hong Kong.

Dr Zeman is chairman of Ocean Park, a major theme park in Hong Kong. He is also chairman of Lan Kwai Fong Holdings Limited, the major property owner and developer in Lan Kwai Fong, which is one of Hong Kong's most popular tourist attractions.

Dr Zeman is a member of the Economic and Employment Council in Hong Kong. He serves as a board member on a number of public bodies in Hong Kong, including the Tourism Strategy Group for the Hong Kong Tourism Commission, the Cultural and Heritage Commission and the Urban Renewal Authority. He is currently a director of Wynn Resorts, Limited, a listed company in the United States; and a director of Algo Group Inc., a listed company in Canada.