

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004
(Expressed in United States dollars)

	Note	2004 \$'000	2003 \$'000
Shareholders' equity at 1 April		28,916	17,853
Exchange differences on translation of the financial statements of foreign entities	30	1,152	91
Gain not recognised in the consolidated income statement		1,152	91
Net profit for the year		11,240	9,765
Dividends declared or approved during the year		(1,068)	–
Movements in shareholders' equity arising from capital transactions with shareholders:			
– Shares issued during the year	29	96	756
– Share premium arising on shares issued	30	1,528	–
– Contributed surplus arising on acquisition of the entire issued share capital of Hang Ten (BVI) net of share issue expenses	30	–	451
Net increase in shareholders' equity arising from capital transactions with shareholders		1,624	1,207
Shareholders' equity at 31 March		41,864	28,916

The notes on pages 30 to 75 form part of these financial statements.