

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	6	239,205	221,130
Cost of sales		<u>(191,037)</u>	<u>(167,776)</u>
Gross profit		48,168	53,354
Other revenue and gains	6	2,078	2,544
Selling and distribution costs		(23,258)	(19,999)
Administrative expenses		(35,488)	(34,111)
Other operating income, net		<u>476</u>	<u>208</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	7	(8,024)	1,996
Finance costs	8	(1,069)	(1,311)
Share of profit of an associate		<u>195</u>	<u>3,987</u>
PROFIT/(LOSS) BEFORE TAX		(8,898)	4,672
Tax	11	<u>(276)</u>	<u>(409)</u>
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(9,174)	4,263
Minority interests		<u>(78)</u>	<u>(43)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	<u>(9,252)</u>	<u>4,220</u>
EARNINGS/(LOSS) PER SHARE — Basic	13	<u>(2.02 cents)</u>	0.92 cents