

BALANCE SHEET

31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	16	83,462	84,042
Interest in an associate	17	21,475	21,475
Note receivable	18	5,105	5,105
		<hr/> 110,042	<hr/> 110,622
CURRENT ASSETS			
Prepayments, deposits and other receivables		438	1,038
Cash and bank balances		115	47
		<hr/> 553	<hr/> 1,085
CURRENT LIABILITIES			
Other payables and accruals		279	227
		<hr/> 274	<hr/> 858
NET CURRENT ASSETS			
		<hr/> 110,316	<hr/> 111,480
CAPITAL AND RESERVES			
Issued capital	26	45,752	45,752
Reserves	28(b)	64,564	65,728
		<hr/> 110,316	<hr/> 111,480

Kwok Hon Ching
Director

Kwok Hon Lam
Director