

Consolidated Profit and Loss Account

For the year ended 31st March 2004

| | <i>Note</i> | 2004 <i>HK\$'000</i> | 2003 <i>HK\$'000</i> |
|-------------------------------------|-------------|--------------------------------|-------------------------|
| Turnover | 2 | 291,598 | 265,789 |
| Cost of sales | | (227,970) | (205,360) |
| Gross profit | | 63,628 | 60,429 |
| Other revenues | 2 | 1,984 | 1,297 |
| Distribution costs | | (20,435) | (13,615) |
| Administrative expenses | | (25,806) | (24,932) |
| Other operating expenses, net | | (1,120) | (1,521) |
| Operating profit | 3 | 18,251 | 21,658 |
| Finance costs | 4 | (2,528) | (2,807) |
| Profit before taxation | | 15,723 | 18,851 |
| Taxation | 5 | (584) | (730) |
| Profit after taxation | | 15,139 | 18,121 |
| Minority interests | | (110) | (618) |
| Profit attributable to shareholders | | 15,029 | 17,503 |
| Dividends | 7 | 4,160 | — |
| Earnings per share - Basic | 8 | 3.7 cents | 4.7 cents |