

Consolidated Balance Sheet

As at 31st March 2004

	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Fixed assets	11	<u>53,427</u>	<u>45,521</u>
Intangible assets	12	<u>5,427</u>	<u>—</u>
Interests in an associated company	14	<u>150</u>	<u>150</u>
Other investment	15	<u>400</u>	<u>—</u>
Current assets			
Inventories	16	24,857	23,881
Due from shareholders		—	351
Prepaid tax		1,610	—
Trade and other receivables	17	88,604	71,346
Pledged bank deposits		—	9,049
Bank balances and cash	18	<u>17,868</u>	<u>17,455</u>
		<u>132,939</u>	<u>122,082</u>
Current liabilities			
Due to shareholders	19	418	91
Trade and other payables	20	36,062	28,324
Taxation payable		446	4,046
Current portion of long-term liabilities	21	14,242	14,154
Short-term bank loan - unsecured		7,503	2,703
Trust receipt loans - secured	29	27,447	27,831
Bank overdrafts - secured	29	<u>5,006</u>	<u>838</u>
		<u>91,124</u>	<u>77,987</u>
Net current assets		<u>41,815</u>	<u>44,095</u>
Total assets less current liabilities		<u>101,219</u>	<u>89,766</u>

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	<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Financed by:			
Share capital	22	4,160	4,080
Reserves	23(a)		
Proposed final dividend		2,080	—
Others		85,655	72,458
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Shareholders' funds		91,895	76,538
Minority interests	26	1,051	5,139
Non-current liabilities			
Long-term liabilities	21	7,835	7,651
Deferred taxation	24	438	438
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		101,219	89,766
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Poon Sum
Director

Mok Yu Kong
Director