

Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Merger reserve <i>HK\$'000</i>	Retained earnings <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st April 2002	5	—	3,248	32,668	35,921
Issuance of shares	4,075	29,988	—	—	34,063
Share issuance expenses	—	(7,486)	—	—	(7,486)
Capitalisation issue	—	(3,463)	—	—	(3,463)
Profit for the year	—	—	—	17,503	17,503
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At 31st March 2003	4,080	19,039	3,248	50,171	76,538
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At 1st April 2003	4,080	19,039	3,248	50,171	76,538
Exercise of share options	80	2,328	—	—	2,408
Profit for the year	—	—	—	15,029	15,029
Dividends	—	—	—	(2,080)	(2,080)
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At 31st March 2004	4,160	21,367	3,248	63,120	91,895
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