

Consolidated Profit and Loss Account

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	2,067,674	1,700,867
Cost of sales		(1,572,774)	(1,382,517)
Gross profit		494,900	318,350
Other revenue/income	3	1,062	6,674
Selling and marketing expenses		(260,206)	(149,847)
General and administrative expenses		(150,296)	(108,250)
Operating profit	4	85,460	66,927
Finance costs	5	(25,110)	(24,541)
Share of losses of associates and provision against advance to an associate		–	(10,198)
Gain on disposal of an associate	15	–	48,665
Profit before taxation		60,350	80,853
Taxation	8	1,429	2,647
Profit attributable to shareholders	9	61,779	83,500
Dividends	10	14,581	–
Earnings per share	11		
– Basic		HK 11.8 cents	HK 15.8 cents
– Diluted		HK 11.6 cents	HK 15.8 cents