Consolidated Statement of Changes in Equity For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Balance as at beginning of year		570,153	541,169
Profit for the year		61,779	83,500
Issue of shares - placement - exercise of employee share options	26 26	94,936 16,563	- 6,562
Share issue expenses		(2,958)	-
Repurchase of shares	26	-	(61,078)
Dividend paid	10	(11,216)	_
Balance as at end of year		729,257	570,153