

Consolidated Income Statement

For the year ended 31 March 2004

	Notes	2004 <u>HK\$'000</u>	2003 <u>HK\$'000</u>
Turnover	4	811	4,927
Other operating income		384	305
Administrative expenses		(5,262)	(9,151)
Realised loss on trading securities		(18,907)	(1,584)
Unrealised gain (loss) on trading securities		2,647	(12,092)
Deficit arising from revaluation of investment properties		(5,689)	-
Impairment loss recognised in respect of investments in securities		(25,800)	(1,001)
Impairment loss recognised in respect of land held for development		-	(9,765)
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Loss from operations	5	(51,816)	(28,361)
Finance costs	6	(1,674)	(10,697)
Gain on disposal of interest in an associate	7	-	38,442
Share of results of an associate		-	(44,603)
Loss on legal proceedings	8	(1,156)	(30,906)
Amount received in connection with legal proceedings	8	-	29,790
Loss on disposal of subsidiaries	9	(5,829)	-
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Loss before taxation		(60,475)	(46,335)
Taxation	10	(59)	-
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Net loss for the year		<u>(60,534)</u>	<u>(46,335)</u>
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Loss per share	11		
- basic		<u>(0.88) cent</u>	<u>(0.80) cent</u>