

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004

	Share capital	Share premium	Capital reserve	Other capital reserve	Warrant reserve	Asset revaluation reserve	Translation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000 (note 21)	HK\$'000 (note 21)	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1 April 2002	58,068	-	7,700	396,347	31,010	(51,777)	(137)	(291,080)	150,131
Share of reserve of an associate not recognised in the consolidated income statement	-	-	-	-	-	(9,835)	-	-	(9,835)
Realised upon disposal of an associate	-	-	-	-	(31,010)	61,612	137	-	30,739
Net loss for the year	-	-	-	-	-	-	-	(46,335)	(46,335)
Balance at 31 March 2003 and 1 April 2004	58,068	-	7,700	396,347	-	-	-	(337,415)	124,700
Issue of new shares	25,413	18,457	-	-	-	-	-	-	43,870
Expenses incurred in connection with issue of new shares	-	(513)	-	-	-	-	-	-	(513)
Net loss for the year	-	-	-	-	-	-	-	(60,534)	(60,534)
Balance at 31 March 2004	<u>83,481</u>	<u>17,944</u>	<u>7,700</u>	<u>396,347</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(397,949)</u>	<u>(107,523)</u>