

CGL CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	841,473	610,774
Cost of sales		(685,273)	(529,930)
Gross profit		156,200	80,844
Other revenue and gains		32,377	7,973
Marketing and selling costs		(2,438)	(3,265)
Administrative expenses		(43,000)	(33,771)
Other operating expenses, net		(15,572)	(13,178)
PROFIT FROM OPERATING ACTIVITIES	6	127,567	38,603
Finance costs	7	(13,196)	(14,037)
Share of profits and losses of:			
Jointly controlled entities		(18,011)	(8)
Associate		(3,913)	–
Amortisation of goodwill on acquisition of an associate		(1,041)	–
PROFIT BEFORE TAX		91,406	24,558
Tax	10	(41,910)	(20,314)
PROFIT BEFORE MINORITY INTERESTS		49,496	4,244
Minority interests		2,851	(70)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	52,347	4,174
EARNINGS PER SHARE – Basic	12	2.91 cents	0.41 cents
EARNINGS PER SHARE – Diluted	12	Not applicable	Not applicable