

CGL CONSOLIDATED BALANCE SHEET

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	434,497	416,337
Properties under development	15	135,800	80,449
Properties held for development	16	1,162,752	1,183,263
Goodwill	17	21,757	10,207
Interests in jointly-controlled entities	18	80,813	12,901
Interest in an associate	19	20,309	–
Long term investments	20	19,240	560
Pledged deposits	21	22,775	36,237
Prepayments and deposits		173,748	–
		2,071,691	1,739,954
CURRENT ASSETS			
Properties under development for sale	15	392,282	489,131
Completed properties for sale	22	163,939	204,648
Trade receivables	23	38,633	49,480
Prepayments, deposits and other receivables		83,409	50,146
Tax recoverable		4,311	–
Pledged deposits	21	6,319	16,623
Time deposits		–	571
Cash and bank balances		269,925	100,414
		958,818	911,013
CURRENT LIABILITIES			
Due to the ultimate holding company	24	88,231	42,143
Trade payables	25	112,679	96,413
Tax payable		13,163	4,580
Deposits received		21,282	41,349
Other payables and accruals		188,856	207,188
Due to a minority shareholder		1,449	–
Interest-bearing bank and other borrowings	26	425,283	465,644
		850,943	857,317
NET CURRENT ASSETS		107,875	53,696

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TOTAL ASSETS LESS CURRENT LIABILITIES		2,179,566	1,793,650
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NON-CURRENT LIABILITIES			
Deposits received		12,578	7,470
Interest-bearing bank and other borrowings	26	357,996	150,602
Long term payables	27	41,642	111,475
Deferred tax	28	450,063	423,767
Provision for long service payments	29	1,833	1,658
		864,112	694,972
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MINORITY INTERESTS		48,995	8,682
		1,266,459	1,089,996
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CAPITAL AND RESERVES			
Issued capital	30	202,400	102,400
Reserves	32	1,064,059	987,596
		1,266,459	1,089,996
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Chan Boon Teong
Director

Jiang Ming
Director