

SUMMARY FINANCIAL INFORMATION

The following is a summary of the published results and of the assets and liabilities of the Group for the five years ended 31st March 2004 prepared on the basis set out in the note below.

Results

	Year ended 31st March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	144,561	163,112	126,738	142,027	115,328
Profit before tax and minority interests	15,479	32,901	23,993	22,552	18,679
Tax	(1,435)	(2,666)	(1,355)	(479)	(61)
Profit after tax and before minority interests	14,044	30,235	22,638	22,073	18,618
Minority interests	209	–	–	–	–
Net profit from ordinary activities attributable to shareholders	14,253	30,235	22,638	22,073	18,618

Assets and Liabilities

	As at 31st March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Non-current assets	93,065	66,289	37,257	31,829	18,290
Current assets	38,840	35,484	9,818	12,579	16,170
Current liabilities	(19,111)	(18,155)	(8,749)	(15,898)	(30,428)
Non-current liabilities	(4,198)	(225)	–	–	–
Minority interests	(11,194)	–	–	–	–
Net assets	97,402	83,393	38,326	28,510	4,032

Note: The summary of the published combined results of the Group for the three years ended 31st March 2002 and of the assets and liabilities of the Group as at 31st March 2000, 2001 and 2002 have been extracted from the Company's prospectus dated 28th October 2002. This summary was prepared from the audited financial statements of the companies now comprising the Group, as if the current structure of the Group had been in existence throughout these financial years. The results of the Group for the year ended 31st March 2004 and its assets and liabilities as at 31st March 2004 have been extracted from the accompanying audited financial statements.