

Year ended 31 March 2004

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
TURNOVER	5	1,360,856	1,240,651
Cost of sales		(1,122,152)	(975,200)
Gross profit		238,704	265,451
Other revenue		4,087	5,299
Distribution and selling costs		(34,721)	(50,222)
Administrative expenses		(98,630)	(94,586)
PROFIT FROM OPERATING ACTIVITIES	6	109,440	125,942
Finance costs	7	(506)	(837)
PROFIT BEFORE TAX		108,934	125,105
Tax	10	(5,845)	(4,184)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	103,089	120,921
DIVIDENDS	12		
Interim		22,919	22,916
Proposed final		45,838	45,838
Adjustment to 2002 final and special dividends		–	496
		68,757	69,250
EARNINGS PER SHARE	13		
Basic		HK15.74 cents	HK18.53 cents
Diluted		HK15.74 cents	HK18.48 cents