

31 March 2004

CONSOLIDATED BALANCE SHEET

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	447,484	420,712
Long term investments	16	652	288
		448,136	421,000
CURRENT ASSETS			
Inventories	17	200,644	187,899
Accounts and bills receivable	18	104,503	127,736
Prepayments, deposits and other receivables		4,850	4,602
Tax recoverable		111	111
Cash and cash equivalents	19	179,950	166,170
		490,058	486,518
CURRENT LIABILITIES			
Accounts payable	20	113,989	83,836
Accrued liabilities and other payables		75,868	79,895
Tax payable		77,979	72,920
Interest-bearing bank borrowings	21, 22	7,378	36,019
		275,214	272,670
NET CURRENT ASSETS		214,844	213,848
TOTAL ASSETS LESS CURRENT LIABILITIES		662,980	634,848
NON-CURRENT LIABILITY			
Interest-bearing bank borrowing	21, 22	–	5,850
		662,980	628,998
CAPITAL AND RESERVES			
Issued capital	23	65,483	65,476
Reserves	25(a)	551,659	517,684
Proposed final dividend	12	45,838	45,838
		662,980	628,998

Director

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