

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4	4,393,427	3,849,254
Cost of sales		(3,943,102)	(3,472,783)
Gross profit		450,325	376,471
Other operating income	5	13,235	19,536
Selling and distribution expenses		(102,909)	(62,370)
Administrative expenses		(127,110)	(135,134)
Other operating expenses	6	(6,299)	(2,365)
Profit from operations	7	227,242	196,138
Finance costs	8	(76,186)	(72,628)
Share of results of associates		151,056 (1,380)	123,510 1,219
Profit before taxation		149,676	124,729
Taxation	10	(1,446)	(1,067)
Profit before minority interests		148,230	123,662
Minority interests		(36,600)	(28,948)
Net profit for the year	11	<u>111,630</u>	<u>94,714</u>
Dividend			
Final dividend proposed	12	<u>48,942</u>	<u>31,999</u>
Earnings per share	13		
Basic		<u>14.8</u>	<u>13.7</u>
Diluted		<u>14.3</u>	<u>13.5</u>