

		2004	2003
	<i>Notes</i>	HK\$'000	(Restated) HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	213,522	171,391
Investment properties	13	13,950	9,980
Goodwill	14	316	421
Note receivable	16	–	–
Deposits for purchases of property, plant and equipment		–	3,837
		227,788	185,629
Current assets			
Note receivable, current portion	16	–	–
Inventories	17	42,480	31,571
Trade and bills receivables	18	88,585	86,508
Prepayments, deposits and other receivables		5,586	2,998
Tax recoverable		–	238
Other investments	19	4,304	6,617
Cash and cash equivalents	20	89,753	57,439
		230,708	185,371
Current liabilities			
Trade payables	21	61,059	47,273
Accrued liabilities and other payables		13,146	11,933
Tax payable		15,645	13,120
Interest-bearing borrowings	22	5,314	80
		95,164	72,406
Net current assets		135,544	112,965
Total assets less current liabilities		363,332	298,594
Non-current liabilities			
Interest-bearing borrowings	22	17,120	–
Provision for long service payments	23	2,426	1,978
Deferred tax	27	5,826	6,897
		25,372	8,875
Net assets		337,960	289,719

Consolidated Balance Sheet (Continued)

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As at 31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 (Restated) HK\$'000
CAPITAL AND RESERVES			
Share capital	24	48,233	43,233
Reserves	26	275,257	237,840
Proposed dividend	10	14,470	8,646
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Shareholders' funds		337,960	289,719
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Lui Shing Ming, Brian
Director

Lung Wai Kee
Director