

	<i>Notes</i>	<b>2004</b> HK\$'000	2003 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	15(a)	116,995	116,995
<b>Current assets</b>			
Amounts due from subsidiaries	15(b)	131,685	112,544
Prepayments, deposits and other receivables		163	164
Cash and bank balances	20	4,638	970
		<b>136,486</b>	113,678
<b>Current liabilities</b>			
Amount due to a subsidiary	15(b)	2,324	2,324
Accrued liabilities and other payables		830	1,288
		<b>3,154</b>	3,612
<b>Net current assets</b>		<b>133,332</b>	110,066
<b>Net assets</b>		<b>250,327</b>	227,061
<b>CAPITAL AND RESERVES</b>			
Share capital	24	48,233	43,233
Reserves	26	187,624	175,182
Proposed dividend	10	14,470	8,646
<b>Shareholders' funds</b>		<b>250,327</b>	227,061

**Lui Shing Ming, Brian**  
*Director*

**Lung Wai Kee**  
*Director*