

Consolidated Profit and Loss Account

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
TURNOVER	5	607,972	597,267
Cost of sales		(438,797)	(445,047)
Gross profit		169,175	152,220
Other revenue		47,572	69,433
Selling and distribution expenses		(67,078)	(59,084)
Administrative expenses		(77,355)	(83,633)
Other operating expenses		(26,016)	(28,749)
PROFIT FROM OPERATING ACTIVITIES	6	46,298	50,187
Finance costs	7	(14,296)	(18,827)
Share of losses of:			
Jointly-controlled entity		–	(596)
Associates		(358)	–
PROFIT BEFORE TAX		31,644	30,764
Tax	10	(8,067)	(5,508)
PROFIT BEFORE MINORITY INTERESTS		23,577	25,256
Minority interests		(271)	(1,158)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	23,306	24,098
DIVIDENDS	12	7,386	7,326
EARNINGS PER SHARE – cents	13		
Basic		3.16	3.29
Diluted		3.16	3.28