

Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	713,523	716,931
Interests in unconsolidated subsidiaries	18	–	–
		713,523	716,931
CURRENT ASSETS			
Other receivables and deposits		1,389	1,189
Due from associates		274	274
Pledged time deposits	24	139	219
Cash and cash equivalents	24	484	46
		2,286	1,728
CURRENT LIABILITIES			
Sundry creditors and accruals		(3,063)	(4,008)
Interest-bearing bank borrowings	26	(17,760)	(17,310)
		(20,823)	(21,318)
NET CURRENT LIABILITIES		(18,537)	(19,590)
TOTAL ASSETS LESS CURRENT LIABILITIES		694,986	697,341
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	(38,170)	(41,190)
		656,816	656,151
CAPITAL AND RESERVES			
Issued capital	29	73,859	73,259
Reserves	30	575,571	575,566
Proposed final dividend	12	7,386	7,326
		656,816	656,151

Ma Kai Yum
Managing Director

Ng Yan Kwong
Director