

Financial Highlights

For the year ended 31st March	2004	2003	Change (%)
Group turnover (HK\$ million)	726	1,057	-31
Property sales turnover (HK\$ million)			
The Group	168	470	-64
Share of jointly controlled entities and associated companies	480	73	+558
Total	648	543	+19
Gross rental income (HK\$ million)	53	61	-13
Finance costs (HK\$ million)	107	128	-17
Loss attributable to shareholders (HK\$ million)	142	277	-49
Loss per share (HK cents)	3.46	6.73	-49
Total assets (HK\$ million)	7,309	7,323	-0.2
Shareholders' funds (HK\$ million)	3,468	3,434	+1
Shareholders' funds per share (HK\$)	0.844	0.835	+1
Net debt (HK\$ million)	2,645	2,759	-4
Net debt to equity (shareholders' funds plus minority interests)	62%	66%	-4