

Consolidated Profit and Loss Account

For the year ended 31st March 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Turnover	2	725,658	1,056,883
Cost of sales		(543,683)	(793,712)
Gross profit		181,975	263,171
Administrative expenses		(116,123)	(123,761)
Provisions and other charges	3	(94,979)	(156,665)
Operating loss	4	(29,127)	(17,255)
Finance costs	5	(106,785)	(128,343)
Share of profits less losses of			
Jointly controlled entities		(3,189)	(33,031)
Associated companies		(11,549)	(102,018)
Loss before taxation		(150,650)	(280,647)
Taxation credit	8	2,310	2,309
Loss after taxation		(148,340)	(278,338)
Minority interests		6,338	1,707
Loss attributable to shareholders	9	(142,002)	(276,631)
Loss per share	11	3.46 cents	6.73 cents