

# Balance Sheet

As at 31st March 2004

	<i>Note</i>	<b>2004</b> HK\$'000	2003 HK\$'000
Subsidiaries	13	<b>3,550,190</b>	3,623,265
Deferred tax assets	29	<b>9,199</b>	–
Current assets			
Debtors and prepayments		<b>339</b>	45,559
Bank balances and cash		<b>10,924</b>	834
		<b>11,263</b>	46,393
Current liabilities			
Creditors and accruals		<b>2,674</b>	2,093
Secured short term bank loans and overdrafts		–	39,531
Current portion of long term loans	28	<b>15,652</b>	15,000
		<b>18,326</b>	56,624
Net current liabilities		<b>(7,063)</b>	(10,231)
		<b>3,552,326</b>	3,613,034
Financed by:			
Share capital	24	<b>41,093</b>	41,126
Reserves	25	<b>3,494,233</b>	3,548,108
Shareholders' funds		<b>3,535,326</b>	3,589,234
Long term loans	28	<b>17,000</b>	23,800
		<b>3,552,326</b>	3,613,034

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