

# Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

	<i>Note</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
Balance at beginning of the year			
As previously reported		<b>3,427,338</b>	4,143,738
Change in accounting policy for deferred taxation	25	<b>7,014</b>	647
As restated		<b>3,434,352</b>	4,144,385
Exchange differences arising on translation of accounts of overseas subsidiaries, jointly controlled entities and associated companies	25	<b>17,615</b>	12,019
Revaluation surplus / (deficit) on investment properties			
Subsidiaries	25	<b>66,246</b>	(220,681)
Associated companies	25	<b>14,520</b>	(52,800)
Revaluation surplus / (deficit) on hotel properties, net of taxation	25	<b>77,716</b>	(161,820)
Revaluation deficit on other properties	25	-	(10,110)
Net gains / (losses) not recognised in the profit and loss account		<b>176,097</b>	(433,392)
Loss for the year attributable to shareholders	25	<b>(142,002)</b>	(276,631)
Repurchase of own shares	25	<b>(867)</b>	(10)
Balance at end of the year		<b>3,467,580</b>	3,434,352