

# Balance Sheet

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	28	111
Investments in subsidiaries	17	–	–
Due from subsidiaries	17	–	30,332
		<b>28</b>	30,443
<b>CURRENT ASSETS</b>			
Due from subsidiaries	17	205,630	197,210
Prepayments, deposits and other receivables		732	732
Cash and cash equivalents	21	10,094	3,075
		<b>216,456</b>	201,017
<b>CURRENT LIABILITIES</b>			
Tax payable		354	354
Other payables and accruals		742	794
Due to subsidiaries	17	28,502	22,875
		<b>29,598</b>	24,023
<b>NET CURRENT ASSETS</b>			
		<b>186,858</b>	176,994
		<b>186,886</b>	207,437
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	93,324	86,194
Reserves	27(b)	93,562	121,243
		<b>186,886</b>	207,437

**Wong Howard**  
Director

**Wong Yat Fai**  
Director