

## DIRECTORS

### *Mr. Ma Zhengwu*

Aged 41, is the chairman of the Group and a non-executive director of the Company. Mr. Ma joined the Group in February 2003. Mr. Ma graduated from Beijing Chemical Technology College in 1985 and holds a bachelor degree in science, and also holds a master degree in business administration from Hunan University in 1999. Mr. Ma is well experienced in corporate management and has held senior management positions in various large enterprises. He serves as an independent director of a listed company in mainland China and vice chairman of China Logistics and Purchasing Federation. He is also the chairman of Chengtong Holdings, the ultimate holding company of the controlling shareholder of the Company.

### *Mr. Zhang Guotong*

Aged 40, is the vice chairman of the Group and the managing director of the Company. Mr. Zhang joined the Group in February 2003. Mr. Zhang graduated from Sun Yat-sen University in 1985 and holds a bachelor degree in economics. He has held senior position in various large companies in the PRC, including directorship of listed companies, chief executive of China Logistics Company in mainland China. Mr. Zhang has extensive experience in investment and corporate management. He is currently the general manager of China National Materials Development & Investment Corporation, which mainly engages in industrial investment, trading and property development.

### *Mr. Li Tiefeng*

Aged 33, is an executive director of the Company. Mr. Li joined the Group in October 2001. Mr. Li graduated from the Renmin University of China in 1995 and holds a master degree in economics. He is well experienced in financial investment and corporate management.

### *Mr. Wu Chun Wah, Michael*

Aged 39, is an executive director of the Company. Mr. Wu joined the Group in February 2003. Mr. Wu graduated from Northeast Louisiana University and holds a master degree in business administration. Mr. Wu also obtained a diploma of China trade and investment from Peking University, a diploma of China laws from Guangdong Economic Laws Research Centre and a postgraduate diploma in management from Asia International Open University. Prior to joining the Group, he has worked for several international financial institutions including BNP Paribas Peregrine Capital Limited, CCIC Finance Limited and American Express Bank Limited. Mr. Wu has extensive experience in financial investment and corporate finance. He is a fellow member of the Hong Kong Institute of Directors.

### *Mr. Hong Shuikun*

Aged 48, is a non-executive director of the Company. Mr. Hong joined the Group in February 2003. Mr. Hong graduated from Shanghai Fudan University in journalism in 1978. He also obtained post-graduate qualifications from Renmin University of China in master of business administration in 1995 and Central Party School of China in economics in 2002. Mr. Hong is a reputable expert in the logistics industry of mainland China and he has many years of experience in management of large logistics enterprises. Mr. Hong is currently the general manager of China National Storage and Transportation Corporation and the chairman of Zhongchu Development Stock Company Limited, which is a company listed on the Shanghai Stock Exchange in the PRC.

**Mr. Chen Shengjie**

Aged 42, is a non-executive director of the Company. Mr. Chen joined the Group in February 2003. Mr. Chen graduated from Beijing Finance and Trade College in 1983 and holds a bachelor degree in science. He is a registered accountant of China Registered Accountant Academy and he previously worked for the State Administration of Audit. He is the chief accountant of Chengtong Holdings.

**Mr. Gu Laiyun**

Aged 40, is a non-executive director of the Company. Mr. Gu joined the Group in February 2003. Mr. Gu graduated from Dongbei University of Finance and Economics in 1985 and holds both a bachelor degree in economics and master of science degree from Jilin University. Mr. Gu has extensive experience in corporate management and he is the vice president of Chengtong Holding.

**Mr. Tsui Yiu Wa, Alec**

Aged 54, is an independent non-executive director of the Company. Mr. Tsui joined the Group in March 2003. Mr. Tsui is the Chief Executive of the WAG Financial Services Group Limited and the Chairman of The Hong Kong Securities Institute. He also serves on the boards of various listed companies as an independent non-executive director. He was the Chief Executive of Regent Pacific Group Limited, a Hong Kong listed investment company, the Chief Operating Officer of The Hong Kong Exchanges and Clearing Limited and the Chief Executive of The Stock Exchange of Hong Kong Limited. Mr. Tsui joined the Securities and Futures Commission and The Stock Exchange of Hong Kong Limited in 1989 and 1994 respectively. Prior to that, he gained valuable experience from various international and well-known private companies for 12 years where he held technology and financial analysis, corporate planning and management responsibilities. Mr. Tsui holds a bachelor of science degree and a master of engineering degree in Industrial Engineering from the University of Tennessee and has completed the Program for Senior Managers in Government at the John F. Kennedy School of Government at Harvard University.

**Mr. Kwong Che Keung, Gordon**

Aged 54, is an independent non-executive director of the Company. Mr. Kwong joined the Group in March 2003. Mr. Kwong graduated from the University of Hong Kong in 1972, qualifying as a chartered accountant in England in 1977. He was a partner of Pricewaterhouse from 1984 to 1998. He currently is a non-executive director of COSCO Pacific Limited and COSCO International Holdings Limited. He also serves as independent non-executive director of Tianjing Development Holdings Limited, Beijing Capital International Airport Company Limited, Vision Century Corporation Limited, NWS Holdings Limited, China Oilfield Services Limited, Concepta Investments Limited, Global Digital Creations Holdings Limited, Ping An Insurance (Group) Company of China, Limited, Quam Limited, Tom Online Inc., and New World Mobile Holdings Limited. In the public sector services, he was a part-time panel member of the Hong Kong Government's Central Policy Unit from 1993 to 1995 and was an independent member of the Council of The Stock Exchange of Hong Kong Limited from 1992 to 1997. He was a member of the Panel of Inquiry appointed by the Financial Secretary on the Penny Stocks Incident in 2002.

***Mr. Lao Youan***

Aged 39, is an independent non-executive director of the Company. Mr. Lao joined the Group in April 2002. Mr. Lao graduated from Sun Yat-sen University in 1985 and holds a bachelor degree in economics. He has many years of experience in the investment, trading and financial field in Hong Kong. He has held senior management positions in various large enterprises. He serves as financial controller of Guangdong Panyu Bridge Co., Ltd. and has extensive experienced in corporate management, project investment management and financial management.

**SENIOR MANAGEMENT*****Mr. Chen Yue***

Aged 45, is the Head of the Audit and Compliance Department. Mr. Chen graduated from Dongbei University of Finance and Economics with a master degree in economics. He has extensive experience in project investment, operation review and financial management. Mr. Chen joined the Group in September 2001.

***Mr. Lai Ka Fai***

Aged 34, is the Head of the Legal and Company Secretarial Department. He is a solicitor of the High Court of Hong Kong SAR and holds a bachelor of laws degree and a master degree in business administration. Mr. Lai joined the Group in January 2003.

***Mr. Ma Chi Un, Fred***

Aged 32, is the Financial Controller of the Group. He holds a bachelor degree in economics from the Wharton School of University of Pennsylvania in the United States. Mr. Ma has extensive experience in financial and investment industry both in the PRC and Hong Kong. Mr. Ma joined the Group in January 2003.

***Mr. Zhang Minghua***

Aged 42, is the Head of the Research and Development Department. Mr. Zhang graduated from the Graduate School of Beijing University of Science and Technology and China Renmin University, holding a bachelor degree in art and a master degree in finance. He received professional training in the London International Financial Futures and Options Exchange in the UK in 1996, and training in NICC and EHDO in Tokyo, Japan in 2001. He has acquired substantial experience in company management and logistics business operation during his employment with Chengtong Holdings. Mr. Zhang joined the Group in January 2003.