

# CONSOLIDATED BALANCE SHEET

## 綜合資產負債表

31 March 2004 二零零四年三月三十一日

	Notes 附註	2004 HK\$'000 千港元	2003 HK\$'000 千港元
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	21,068	22,069
Intangible assets	17	35,400	17,314
Development costs for shows and exhibitions	18	6,305	-
Exchangeable note	19	-	23,000
Investment securities	20	7,689	-
Prepayments		1,099	5,055
Option to acquire an equity interest of a company	21	9,434	-
		<b>80,995</b>	67,438
<b>CURRENT ASSETS</b>			
Development costs for shows and exhibitions	18	2,889	9,272
Prepayments, deposits and other receivables		26,383	26,207
Other investments	22	22,272	-
Cash and cash equivalents		61,278	51,144
		<b>112,822</b>	86,623
<b>CURRENT LIABILITIES</b>			
Tax payable		2,266	3,934
Deferred revenue		4,011	3,467
Deposits received in advance		59,988	42,690
Other payables and accrued liabilities		1,911	2,833
Interest-bearing bank borrowings	23	6,478	557
		<b>74,654</b>	53,481
<b>NET CURRENT ASSETS</b>		<b>38,168</b>	33,142
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>119,163</b>	100,580
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	23	2,298	8,769
Deferred tax liabilities	24	-	649
		<b>2,298</b>	9,418
<b>NET ASSETS</b>		<b>116,865</b>	91,162
<b>CAPITAL AND RESERVES</b>			
Share capital	25	2,158	2,098
Reserves	27(a)	97,443	72,280
Proposed final dividend	13	17,264	16,784
		<b>116,865</b>	91,162

Approved by the Board of Directors on 27 July 2004 and signed on its behalf by:

**Ip Ki Cheung**  
葉紀章  
Director  
董事

**Cheung Shui Kwai**  
張瑞貴  
Director  
董事

於二零零四年七月二十七日獲董事會批准並由下列人士代表簽署：

The accompanying notes form an integral part of these financial statements. 隨附之附註屬本財務報表整體之一部份。