

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5	119,410	34,769
Cost of Sales		(75,686)	–
Gross Profit		43,724	34,769
Other revenue	5	99	137
Selling expenses		(7,960)	(4,920)
Administrative expenses		(6,659)	(5,151)
Profit from Operations	6	29,204	24,835
Finance costs	7	(188)	(32)
Profit before tax and Minority Interests		29,016	24,803
Taxation	10	(781)	(119)
Profit after Tax and before Minority Interests		28,235	24,684
Minority Interests		(4,738)	–
Net profit from Ordinary Activities attributable to Shareholders	27	23,497	24,684
Dividends	11	–	9,600
EARNINGS PER SHARE			
Basic, HK cents	12	7.34	7.71
Diluted		N/A	N/A

All of the Group operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.