

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004

	Share capital HK\$'000	Contributed surplus HK\$'000	Share premium account HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 April 2002	200	(84)	–	13,859	13,975
Movements in issued share capital and premium:					
– New issue and placing of shares to the public	360	–	35,640	–	36,000
– Capitalisation of share premium account	1,840	–	(1,840)	–	–
– Share issue expenses	–	–	(7,854)	–	(7,854)
Profit attributable to shareholders	–	–	–	24,684	24,684
Dividends:					
– Special dividend paid	–	–	–	(6,000)	(6,000)
– Interim dividend paid	–	–	–	(3,600)	(3,600)
At 31 March 2003	2,400	(84)	25,946	28,943	57,205
– Bonus issue of shares on the basis of 1 bonus share for every three shares held	800	–	(800)	–	–
– Profit attributable to shareholders	–	–	–	23,497	23,497
At 31 March 2004	3,200	(84)	25,146	52,440	80,702

The accompanying notes form an integral part of these financial statements.