

	Notes	THE GROUP		THE COMPANY	
		2004 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>					
Goodwill	16	3,859	–	–	–
Investment properties	17	75,946	85,338	–	–
Property, plant and equipment	18	54,888	50,470	–	–
Interests in subsidiaries	19	–	–	199,024	186,693
Investments in securities	20	6,640	2,000	–	–
Club debentures		335	335	–	–
Deferred tax assets	27	58	–	–	–
		<u>141,726</u>	<u>138,143</u>	<u>199,024</u>	<u>186,693</u>
<b>CURRENT ASSETS</b>					
Inventories	21	51,689	65,645	–	–
Debtors, deposits and prepayments	22	41,313	34,534	–	–
Amounts due from related companies	23	1,825	6,191	–	–
Investments in securities	20	3,862	7,741	3,862	7,741
Taxation recoverable		3,324	2,696	–	–
Pledged bank deposits	35	280	–	–	–
Bank balances and cash		32,473	22,030	259	1,014
		<u>134,766</u>	<u>138,837</u>	<u>4,121</u>	<u>8,755</u>
<b>CURRENT LIABILITIES</b>					
Creditors and accrued charges	24	43,541	44,309	–	–
Taxation payable		743	572	–	–
Obligations under finance leases	25	47	44	–	–
Bank borrowings	26	3,187	3,098	–	–
		<u>47,518</u>	<u>48,023</u>	<u>–</u>	<u>–</u>
<b>NET CURRENT ASSETS</b>		<u>87,248</u>	<u>90,814</u>	<u>4,121</u>	<u>8,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>228,974</u>	<u>228,957</u>	<u>203,145</u>	<u>195,448</u>
<b>NON-CURRENT LIABILITIES</b>					
Obligations under finance leases	25	4	49	–	–
Bank borrowings	26	27,218	30,308	–	–
Deferred tax liabilities	27	6,254	5,248	–	–
		<u>33,476</u>	<u>35,605</u>	<u>–</u>	<u>–</u>
<b>MINORITY INTERESTS</b>		<u>557</u>	<u>378</u>	<u>–</u>	<u>–</u>
		<u>194,941</u>	<u>192,974</u>	<u>203,145</u>	<u>195,448</u>

As at 31st March 2004

	Notes	THE GROUP		THE COMPANY	
		2004 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000
<b>CAPITAL AND RESERVES</b>					
Share capital	28	<b>4,496</b>	4,348	<b>4,496</b>	4,348
Reserves	30	<b>190,445</b>	188,626	<b>198,649</b>	191,100
		<b>194,941</b>	192,974	<b>203,145</b>	195,448

The financial statements on pages 18 to 66 were approved and authorised for issue by the board of directors on 23rd July 2004 and are signed on its behalf by:

**Chan Chung Yee, Hubert**  
*Director*

**Chan Chung Yin, Roy**  
*Director*