

	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000
RESULTS					
Turnover	<u>440,286</u>	<u>739,544</u>	<u>726,717</u>	<u>821,405</u>	<u>954,137</u>
Profit before taxation	38,814	45,694	26,050	13,482	1,561
Tax expense	<u>(6,536)</u>	<u>(7,599)</u>	<u>(3,668)</u>	<u>(2,708)</u>	<u>(1,340)</u>
Profit before minority interests	32,278	38,095	22,382	10,774	221
Minority interests	<u>(2,864)</u>	<u>(3,770)</u>	<u>(1,470)</u>	<u>93</u>	<u>302</u>
Net profit for the year	<u>29,414</u>	<u>34,325</u>	<u>20,912</u>	<u>10,867</u>	<u>523</u>
ASSETS AND LIABILITIES					
Total assets	173,853	170,695	232,722	276,980	276,492
Total liabilities	(24,419)	(32,010)	(33,665)	(83,628)	(80,994)
Minority interests	<u>(10,457)</u>	<u>(14,227)</u>	<u>—</u>	<u>(378)</u>	<u>(557)</u>
Equity	<u>138,977</u>	<u>124,458</u>	<u>199,057</u>	<u>192,974</u>	<u>194,941</u>

The company was incorporated in the Cayman Islands on 9th April 2001 and became the holding company of the group with effect from 12th September 2001 as a result of Group Reorganisation as set out in the prospectus dated 30th October 2001 issued by the company.

The results of the group for the years ended 31st March 2000 and 2001 and the assets and liabilities of the group as at 31st March 2000 and 2001 have been prepared on a combined basis as if the current group structure had been in existence throughout the years concerned and have been extracted from the prospectus dated 30th October 2001 issued by the company and been restated to conform with SSAP 9 (revised) "Events after the balance sheet date".

Note: The above figures prior to the year ended 31st March 2003 have not been adjusted to take into account the effect on the adoption of the Statement of Standard Accounting Practice 12 (revised) "Income Taxes" issued by the Hong Kong Society of Accountants as the directors considered that such information is not available without incurring significant costs and effort.