

# Consolidated Income Statement

For the year ended 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	23,305	51,493
Cost of sales		(2,423)	(32,965)
Gross profit		20,882	18,528
Other operating income		839	(231)
Investment income	6	833	2,841
Administrative expenses		(16,718)	(18,757)
Other operating expenses	7	(22,907)	(45,467)
Loss from operations	8	(17,071)	(43,086)
Interest on bank and other borrowings wholly repayable within five years		(78)	(598)
Gain on disposal of subsidiaries		95	–
Loss before taxation		(17,054)	(43,684)
Taxation	10	–	–
Loss before minority interests		(17,054)	(43,684)
Minority interests		4,316	–
Net loss for the year		(12,738)	(43,684)
Dividend	11	–	–
Loss per share – basic	12	HK\$(0.004)	HK\$(0.014)