

Consolidated Balance Sheet

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investment properties	13	5,700	5,800
Property, plant and equipment	14	412	1,241
Interest in an associate	16	–	–
Investments in securities	17	42,000	53,000
Long-term loans receivable	18	165,616	–
Intangible asset	19	–	33,962
		213,728	94,003
Current assets			
Other receivables	20	44,971	63,677
Short-term loans receivable	18	179,699	246,848
Deposits made on acquisition of a subsidiary	21	2,342	–
Investments in securities	17	272	2,519
Bank balances and cash		28,218	96,391
		255,502	409,435
Current liabilities			
Other payables		2,489	3,690
Bank and other borrowings	22	58	1,580
		2,547	5,270
Net current assets		252,955	404,165
Total assets less current liabilities		466,683	498,168
Minority interests			
		–	37,736
		466,683	460,432

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At 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Capital and reserves			
Share capital	25	34,811	31,161
Reserves		431,872	429,271
		<u>466,683</u>	<u>460,432</u>

The financial statements on pages 17 to 57 were approved and authorised for issue by the Board of Directors on 23rd July, 2004 and are signed on its behalf by:

Kwong Wai Tim, William
Director

Yau Shum Tek, Cindy
Director