

Consolidated Statement of Changes in Equity

For the year ended 31st March, 2004

	Share capital HK\$'000	Share premium HK\$'000	Capital redemption reserve HK\$'000	Special reserve HK\$'000 <i>(note 27(a))</i>	Distributable reserve HK\$'000 <i>(note 27(c))</i>	Accumulated losses HK\$'000	Total HK\$'000
THE GROUP							
At 1st April, 2002	31,161	287,456	485	35,131	595,191	(445,308)	504,116
Net loss for the year	-	-	-	-	-	(43,684)	(43,684)
At 31st March, 2003	31,161	287,456	485	35,131	595,191	(488,992)	460,432
Issue of shares	3,650	15,995	-	-	-	-	19,645
Expenses incurred in connection with the issue of shares	-	(656)	-	-	-	-	(656)
Net loss for the year	-	-	-	-	-	(12,738)	(12,738)
At 31st March, 2004	34,811	302,795	485	35,131	595,191	(501,730)	466,683