

# Consolidated Balance Sheet

As at 31st March 2004

	<i>Note</i>	<b>2004</b> HK\$'000	2003 HK\$'000
Fixed assets	14	<b>3,169,702</b>	3,015,926
Goodwill	15	<b>27,918</b>	31,724
Associated company	16	–	11,842
Long term investment	18	<b>1,601</b>	1,601
Deferred tax assets	27	<b>3,814</b>	4,539
Current assets			
Inventories		<b>2,615</b>	2,910
Other investments	19	<b>69,984</b>	92,347
Debtors and prepayments	20	<b>98,429</b>	51,575
Tax recoverable		<b>200</b>	333
Bank balances and cash	21	<b>13,794</b>	30,803
		<b>185,022</b>	177,968
Current liabilities			
Creditors and accruals	22	<b>45,510</b>	42,257
Taxation payable		<b>370</b>	370
Bank overdraft, unsecured		<b>3,941</b>	2
Current portion of long term liabilities	26	<b>43,311</b>	62,094
Convertible notes	23	<b>46,000</b>	–
		<b>139,132</b>	104,723
Net current assets		<b>45,890</b>	73,245
		<b>3,248,925</b>	3,138,877
Financed by:			
Share capital	24	<b>101,042</b>	101,042
Reserves	25	<b>1,905,400</b>	1,781,182
Shareholders' funds		<b>2,006,442</b>	1,882,224
Long term liabilities	26	<b>1,217,737</b>	1,238,065
Deferred tax liabilities	27	<b>24,746</b>	18,588
		<b>3,248,925</b>	3,138,877

Lim Yin Cheng  
Director

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Director