

Balance Sheet

As at 31st March 2004

	<i>Note</i>	2004	2003
		HK\$'000	HK\$'000
Subsidiaries	<i>17</i>	1,529,176	1,486,629
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Current assets			
Debtors and prepayments		426	84
Bank balances		72	87
		498	171
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Current liabilities			
Accruals		1,569	427
Convertible notes	<i>23</i>	46,000	–
		47,569	427
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Net current liabilities		(47,071)	(256)
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		1,482,105	1,486,373
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Financed by:			
Share capital	<i>24</i>	101,042	101,042
Reserves	<i>25</i>	1,381,063	1,385,331
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Shareholders' funds		1,482,105	1,486,373
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Lim Yin Cheng
Director

Fung Siu To, Clement
Director