

# Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

	<i>Note</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
<hr/>			
Balance at beginning of the year			
As previously reported		<b>1,896,273</b>	2,107,774
Change in accounting policy with respect to deferred taxation	25	<b>(14,049)</b>	(7,637)
As restated		<b>1,882,224</b>	2,100,137
<hr/>			
Revaluation surplus/(deficit) of hotel properties, net of taxation	25	<b>111,024</b>	(240,780)
Exchange difference arising on translation of overseas subsidiaries	25	<b>25,161</b>	17,170
<hr/>			
Net gains/(losses) not recognised in the profit and loss account		<b>136,185</b>	(223,610)
<hr/>			
(Loss)/profit for the year	25	<b>(11,967)</b>	5,713
Repurchase of own shares	24 & 25	-	(16)
<hr/>			
Balance at end of the year		<b>2,006,442</b>	1,882,224
<hr/>			