

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH, 2004

		2004	2003
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Shareholders' equity at the beginning of the year		675,522	547,339
Unrealized holding loss on investments in securities	20	-	(4)
Exchange differences on translation of the financial statements of foreign entities		782	86
Net gains not recognized in the consolidated income statement		782	82
Net profit for the year		80,005	58,199
Dividends declared or approved during the year		(21,035)	(8,276)
Movements in share capital and share premium:			
Shares issued under rights issue		-	36,782
Shares issued under share option scheme		198	5,543
Shares issued under warrants conversion	28	4,328	-
Shares issued under scrip dividend scheme	28	1,459	2,474
Shares repurchased and cancelled		-	(100)
Net share premium received		36,640	33,479
		42,625	78,178
Shareholders' equity at the end of the year		777,899	675,522

The notes on pages 62 to 113 form part of these financial statements.