

A portrait of Mr. Lam Man Chan, a middle-aged man with short dark hair, smiling warmly. He is wearing a dark pinstriped suit jacket over a white shirt and a light blue patterned tie. The background is a textured, light blue-grey wall.

## Mr. Lam Man Chan 林文燦先生

### Chairman and Managing Director

"The Group's mission is to become a world-class EMS player with focus on the mass market segment and consumer electronics products. With the expansion in Qingyuan, Ngai Lik has two production bases put into operation. Leveraged on our prominent production competencies, we are committed to achieve best return for our shareholders."

### 主席兼董事總經理

集團的目標是專注於大眾化市場及消費電子產品，成為世界級的電子製造服務供應商。隨著集團於清遠設廠，毅力現已有兩個生產基地投入運作。憑藉我們卓越的生產能力，我們會致力為股東帶來最佳回報。"



■ ■ ■ ■ — **Ms. Ting Lai Ling** Executive Director  
丁麗玲女士 執行董事

"The Group has successfully expanded its client base and has secured several heavy weight customers in the US, Brazil and Europe. The credit management is also further strengthened and the average debtor turnover period reduced from 19 to 13 days for the financial year 2004.

集團成功擴充其客戶基礎，並取得來自美國、巴西及歐洲多名重量級客戶的訂單。集團亦進一步強化信貸管理，二零零四年財政年度的平均應收賬週轉期進一步由19日減少至13日。"

■ ■ ■ ■ — **Ms. Ting Lai Wah** Executive Director  
丁麗華女士 執行董事

"The Group has adopted a vertical integration strategy and enjoyed substantial cost savings, improved production control and enhanced overall production efficiency. During the year, the Group has upgraded its PCB operations and largely increased the production capacity in SMT and plastic injection operations.

集團憑藉其垂直綜合生產策略，大量節省成本、增強生產控制能力及提高整體生產效率。於年內，集團改良了其電路板之生產，並大量提升其表面裝貼技術及注塑生產產能。"

■ ■ ■ ■ — **Mr. Hui King Chun** Executive Director  
許經振先生 執行董事

"The Group has its own power supply in Dongguan and the impact of recent shortage in electricity in China to the Group has been minimized. We will acquire one additional set of fuel oil power generator of 4,000 kWh to ensure sufficient electricity supply for the Group's operations.

集團於東莞自設電力供應設備，使近期中國的電力短缺問題對集團的影響減至最低。我們將多添置一台達4,000千瓦的燃油發電機，以確保電力供應量足以應付集團之生產需求。"

■ ■ ■ ■ — **Mr. Yeung Cheuk Kwong** Executive Director  
楊卓光先生 執行董事

"The Group managed the balance sheet on a prudent yet proactive way. With the rising trend in interest rate in the US, the Group is reviewing its loan portfolio with its major banks so as to obtain more favorable terms.

集團以謹慎而積極的態度管理資產負債表。有見美國利息有上升趨勢，集團現已與主要往來銀行回顧其貸款組合，務求取得更優惠之條款。"