

# CONSOLIDATED BALANCE SHEET

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	10	70,989	80,795
Goodwill	11	–	–
Development costs	12	45,557	55,506
Interests in associates	15	86,274	100,101
Interest in a jointly controlled entity	16	5,757	6,893
Investments in securities	17	1,385	4,585
		<u>209,962</u>	<u>247,880</u>
Current assets			
Inventories	18	15,783	13,847
Trade debtors	19	10,979	12,494
Other debtors, deposits and prepayments		33,903	36,480
Amounts due from related companies		7,668	6,199
Amount due from a jointly controlled entity		82	23
Taxation recoverable		–	398
Investments in securities	17	65,948	50,250
Deposits with banks and other financial institutions		69,809	15,835
		<u>204,172</u>	<u>135,526</u>
Current liabilities			
Trade creditors	20	5,482	6,047
Other creditors and accrued charges		17,344	14,044
Amounts due to related companies		488	975
Obligations under a finance lease			
– amount due within one year	21	34	34
		<u>23,348</u>	<u>21,100</u>
Net current assets		<u>180,824</u>	<u>114,426</u>
		<u><u>390,786</u></u>	<u><u>362,306</u></u>

	Notes	2004 HK\$'000	2003 HK\$'000
Capital and reserves			
Share capital	22	332,352	301,400
Reserves	25	<u>58,384</u>	<u>60,808</u>
		<b>390,736</b>	362,208
Non current liabilities			
Obligations under a finance lease			
– amount due after one year	21	50	84
Minority interests		<u>–</u>	<u>14</u>
		<b><u>390,786</u></b>	<b><u>362,306</u></b>

The financial statements on pages 24 to 67 were approved and authorised for issue by the Board of Directors on 22nd July, 2004 and are signed on its behalf by:

**Cheung Wai Tung**  
Director

**Wan Xiaolin**  
Director