

BALANCE SHEET

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investments in subsidiaries	13	80,709	80,709
Amounts due from subsidiaries	14	264,235	278,780
Loans to associates	15	3,970	3,970
		<u>348,914</u>	<u>363,459</u>
Current assets			
Other debtors, deposits and prepayments		3,444	3,444
Bank balances		42,291	46
		<u>45,735</u>	<u>3,490</u>
Current liabilities			
Other creditors and accrued charges		492	364
		<u>45,243</u>	<u>3,126</u>
Net current assets			
		<u>394,157</u>	<u>366,585</u>
Capital and reserves			
Share capital	22	332,352	301,400
Reserves	25	61,805	65,185
		<u>394,157</u>	<u>366,585</u>

Cheung Wai Tung
Director

Wan Xiaolin
Director