

For the year ended 31st March, 2004

	Total equity HK\$'000
At 1st April, 2002	450,510
Exchange gain on translation of overseas operations not recognised in the income statement	18
Exercise of warrants	61,139
Gain on expiry of warrants recognised in the income statement	(97)
Net loss for the year	<u>(149,362)</u>
At 31st March, 2003 and 1st April, 2003	362,208
Exchange gain on translation of overseas operations not recognised in the income statement	170
Issue of warrants	23,774
Exercise of warrants	18,104
Exercise of share options	52,947
Impairment loss recognised in respect of goodwill reserve	6,000
Net loss for the year	<u>(72,467)</u>
At 31st March, 2004	<u><u>390,736</u></u>