

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004

|   | <b>Share<br/>capital</b><br>HK\$'000 | <b>Other<br/>reserves</b><br>HK\$'000 | <b>Retained<br/>profits</b><br>HK\$'000 | <b>Total</b><br>HK\$'000 |
|---|--------------------------------------|---------------------------------------|---|--------------------------|
| At 1 April 2003, as previously reported   | 72,400                               | 81,781                                | 204,433                                 | 358,614                  |
| Effect of adopting SSAP 12 (revised)  | –                                    | –                                     | (2,662)                                 | (2,662)                  |
| At 1 April 2003, as restated  | 72,400                               | 81,781                                | 201,771                                 | 355,952                  |
| Conversion of preference shares   | (24,027)                             | 24,027                                | –                                       | –                        |
| Exchange difference arising from translation of accounts of overseas subsidiaries         | –                                    | (2,155)                               | –                                       | (2,155)                  |
| Surplus on property revaluation   | –                                    | 6,299                                 | –                                       | 6,299                    |
| Transfer to capital reserve   | –                                    | 515                                   | (515)                                   | –                        |
| Profit for the year   | –                                    | –                                     | 36,857                                  | 36,857                   |
| Dividends paid  | –                                    | –                                     | (7,256)                                 | (7,256)                  |
| At 31 March 2004  | <u>48,373</u>                        | <u>110,467</u>                        | <u>230,857</u>                          | <u>389,697</u>           |
| At 1 April 2002, as previously reported   | 72,380                               | 82,371                                | 176,111                                 | 330,862                  |
| Effect of adopting SSAP 12 (revised)  | –                                    | –                                     | (1,238)                                 | (1,238)                  |
| At 1 April 2002, as restated  | 72,380                               | 82,371                                | 174,873                                 | 329,624                  |
| Exchange difference arising from translation of accounts of overseas subsidiaries         | –                                    | (1,128)                               | –                                       | (1,128)                  |
| Realisation of property revaluation reserve upon disposal of leasehold land and buildings | –                                    | (1,082)                               | 1,082                                   | –                        |
| Exercise of share options   | 20                                   | 115                                   | –                                       | 135                      |
| Transfer to capital reserve   | –                                    | 1,505                                 | (1,505)                                 | –                        |
| Profit for the year   | –                                    | –                                     | 31,119                                  | 31,119                   |
| Dividends paid  | –                                    | –                                     | (3,798)                                 | (3,798)                  |
| At 31 March 2003  | <u>72,400</u>                        | <u>81,781</u>                         | <u>201,771</u>                          | <u>355,952</u>           |