

Consolidated Income Statement

For the year ended 31 March 2004



	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5	1,511	51,366
Cost of sales	7	(1,504)	(58,803)
		7	(7,437)
Other operating income	8	134	2,448
Selling expenses		–	(7)
Administrative expenses		(11,281)	(14,860)
Allowance for bad and doubtful debts		–	(2,055)
Loss on disposal of property, plant and equipment		–	(5,812)
Impairment loss recognised on goodwill arising on acquisition of additional interests in a subsidiary		–	(3,796)
Loss from operations	9	(11,140)	(31,519)
Finance costs	10	–	(1,728)
Gain on waiver of bank loans interest		–	7,135
Provision for guarantee to repay redemption sum of a subsidiary's preferred shares	14	–	(93,600)
Gain on disposal of subsidiaries		–	5,112
Share of loss of associates		–	(415)
Loss before tax		(11,140)	(115,015)
Income taxes	15	(394)	–
Loss before minority interests		(11,534)	(115,015)
Minority interests		–	18,099
Net loss for the year		(11,534)	(96,916)
Loss per share	16		
Basic		(0.26) cent	(2.15) cents