

# Balance Sheet

At 31 March 2004



	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	17	<u>–</u>	<u>1</u>
<b>Current assets</b>			
Amounts due from subsidiaries	19	–	–
Bank balances		<u>17</u>	<u>1</u>
		<u>17</u>	<u>1</u>
<b>Current liabilities</b>			
Creditors and accruals		7,839	1,204
Provision for guarantee to repay redemption sum of a subsidiary's preferred shares	14	<u>93,600</u>	<u>93,600</u>
		<u>101,439</u>	<u>94,804</u>
<b>Net current liabilities</b>			
		<u>(101,422)</u>	<u>(94,803)</u>
		<u>(101,422)</u>	<u>(94,802)</u>
<b>Capital and reserves</b>			
Share capital	22	90,142	90,142
Reserves	24	<u>(191,564)</u>	<u>(184,944)</u>
		<u>(101,422)</u>	<u>(94,802)</u>

To Chi  
Director

Wu Wing Kin  
Director